## **Amended Income Tax Returns -- Revenue Agent Reports**

If a corporation is audited by the IRS and receives aRevenue Agent Report (RAR) does that corporation need to file an amended return with the state?

If a Colorado corporation is audited by the IRS and the corporation's federal taxable income was adjusted as a result of that audit, the corporation must file an amended return with the state within 30 days of the final determination of the federal audit. [§39-22-601(6)(b), C.R.S.] A copy of the Revenue Agent Report (RAR) should be attached to the amended return as supporting documentation to the changes for Colorado income tax purposes. Corporations must file on Form 112X "Amended Colorado Corporation" return.

If a Colorado corporation operates in several states and has been audited by the IRS the corporation may submit to the Colorado Department of Revenue the RAR report and/or any other federal supporting documents of the audit in lieu of the state's amended return to reduce the filing burden. However, in this instance, the corporation still has the option of sending a state amended return (Form 112X) and attaching the RAR to the return as supporting documentation to expedite processing.